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# 上海先鋒控股有限公司 Shanghai Pioneer Holding Ltd

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 01345)**

## CHANGE OF DIRECTORS

The Board announces that with effect from 30 March 2026:

- (i) Mr. Zhang Quan (張權) has resigned as an executive Director; and
- (ii) Ms. Wu Qian (吳茜) has been appointed as a non-executive Director.

### RESIGNATION OF DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Shanghai Pioneer Holding Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that, with effect from 30 March 2026, Mr. Zhang Quan (張權) (“**Mr. Zhang**”) has resigned as an executive Director due to personal career adjustment.

Mr. Zhang confirmed that he has no disagreement with the Board in any respect and that there are no matters that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and shareholders of the Company (the “**Shareholders**”) in relation to his resignation.

The Board would like to express its sincere gratitude to Mr. Zhang for his valuable contribution to the Company during his tenure of office.

### APPOINTMENT OF DIRECTOR

The Board announces that, with effect from 30 March 2026, Ms. Wu Qian (吳茜) (“**Ms. Wu**”) has been appointed as a non-executive Director.

The biography of Ms. Wu is set out below:

**Wu Qian**, aged 46, holds an EMBA degree from Peking University and is studying for a master's degree in business administration at the University of Hong Kong. She has completed the senior management program at the China Europe International Business School and Harvard Business School, with solid expertise in finance and economics. She has years of experience in domestic and international investment, and rich practical experience in both primary market equity investment and secondary market securities investment. She has accumulated extensive experience in capital operations, corporate valuation, risk management, and asset allocation, and has a deep understanding of corporate strategic development and corporate governance.

Ms. Wu is the spouse of Mr. Li Xinzhou, an executive Director and the controlling Shareholder, and directly and indirectly holds 844,509,000 shares of the Company as of the date of this announcement.

Ms. Wu has entered into a service contract (the “**Service Contract**”) with the Company for a term of three years from 30 March 2026. Ms. Wu will hold office until the first annual general meeting of the Company after her appointment and shall then be eligible for re-election at that meeting in accordance with the articles of association of the Company. Ms. Wu is entitled to an annual director's fee of HKD370,000, which was determined with reference to her duties and responsibilities in the Group and the market rate for the position.

Ms. Wu has confirmed that, save as disclosed above, as at the date of this announcement: (i) she does not hold any other position in the Group; (ii) she has no relationship with any other Directors, senior management of the Company, substantial Shareholders or controlling Shareholders (as defined in the Rules Governing the Listing of Securities of the Stock Exchange (the “**Listing Rules**”)); (iii) she does not hold any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (iv) she is not interested (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong)) in the shares or any securities of the Company; and (v) there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, and she is not aware of any other matters in relation to her appointment mentioned above that need to be brought to the attention of the Stock Exchange and the Shareholders.

The Board would like to express its warmest welcome to Ms. Wu in joining of the Board.

By order of the Board  
**Shanghai Pioneer Holding Ltd**  
**Li Xinzhou**  
*Chairman*

Hong Kong, 30 March 2026

*As at the date of this announcement, the Directors are Mr. LI Xinzhou and Mr. YANG Yuewen as executive Directors, Ms. WU Qian and Ms. HU Mingfei as non-executive Directors and Mr. ZHANG Hong, Mr. LAI Chanshu and Mr. ZHANG Changhai as independent non-executive Directors.*