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上海先鋒控股有限公司 Shanghai Pioneer Holding Ltd

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 01345)

CLARIFICATION ANNOUNCEMENT ON THE ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2024

Reference is made to the annual results announcement dated 28 March 2025 of Shanghai Pioneer Holding Ltd (the “**Company**”) for the year ended 31 December 2024 (the “**Annual Results Announcement**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Annual Results Announcement.

Due to inadvertent clerical error, the Company wishes to clarify that the section headed “Capital Expenditure” as set out on page 35 of the Annual Results Announcement shall be amended as follows (with the amendments underlined and bolded below for ease of reference):

“**Capital Expenditure**”

The following table sets out our capital expenditure for the periods indicated:

	For the year ended 31 December	
	2024	2023
	RMB'000	RMB'000
Purchases of property, plant and equipment	6,822	30,922
<u>Payment for deposits for acquisition of property, plant and equipment, intangible assets and technique know-how</u>	48,153	13,569
Purchases of intangible assets	222	65
Total	<u>55,197</u>	<u>44,556</u>

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The above clarification does not affect other financial information contained in the Annual Results Announcement. Save as disclosed above, all other information in the Annual Results Announcement remains accurate and unchanged. This announcement is supplemental to and shall be read in conjunction with the Annual Results Announcement.

By order of the Board
Shanghai Pioneer Holding Ltd
LI Xinzhou
Chairman

Hong Kong, 28 April 2025

As at the date of this announcement, the Directors are Mr. LI Xinzhou, Mr. YANG Yuwen and Mr. ZHANG Quan as executive Directors, Ms. HU Mingfei as a non-executive Director and Mr. ZHANG Hong, Mr. LAI Chanshu and Mr. ZHANG Changhai as independent non-executive Directors.