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上海先鋒控股有限公司 Shanghai Pioneer Holding Ltd

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 01345)

VOLUNTARY ANNOUNCEMENT

ACQUISITION OF CASH FINANCING BY A SUBSIDIARY

Recently, Chongqing Qiushan Medical Devices Co., Ltd. (重慶求善醫療器械有限公司) (“**Chongqing Qiushan**”), a subsidiary of Shanghai Pioneer Holding Ltd (the “**Company**”), obtained a cash financing of RMB9 million (the “**Financing**”) from Guoyao Shengkang Hunan Pharmaceutical Co., Ltd. (國耀聖康湖南醫藥有限公司) (“**Guoyao Shengkang Hunan**”), upon the full payment of which, Guoyao Shengkang Hunan will obtain a certain proportion of shares in Chongqing Qiushan and the exclusive agency and sales right for the innovative medical products of the Q3 Medical series in Hunan Province, China. Guoyao Shengkang Hunan is located in Hunan Province, China and an academic marketing and hospital end-user professional promotion service enterprise specializing in prescription drugs, devices and consumables and innovative medical services.

The Financing strongly indicates the market’s confidence in the prospects of launching and selling of the innovative medical products of the Q3 Medical series. The Company also remains committed to the continuous introduction of partners with extensive market experience in other regions of China, and is expected to obtain further cash financing in the future. The proceeds raised will be used for the registration and nationalized production and sales of the innovative medical products of the Q3 Medical series in China. The Company believes that the Financing will be beneficial to the stable business growth of the Company and its partners.

The English names of Chinese entities included in this announcement are unofficial translations of their Chinese names and are included for identification purpose only.

By order of the Board
Shanghai Pioneer Holding Ltd
LI Xinzhou
Chairman

Hong Kong, 29 July 2024

As at the date of this announcement, the directors are Mr. LI Xinzhou, Mr. YANG Yuewen and Mr. ZHANG Quan as executive directors, Ms. HU Mingfei as non-executive director and Mr. ZHANG Hong, Mr. LAI Chanshu and Mr. ZHANG Changhai as independent non-executive directors.