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上海先鋒控股有限公司 Shanghai Pioneer Holding Ltd

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 01345)

CHANGE OF DIRECTORS

The Board announces that with effect from the date of this announcement:

- (i) Mr. Xiao Guoguang (肖國光) has resigned as an executive Director; and
- (ii) Mr. Zhang Quan (張權) has been appointed as an executive Director.

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Shanghai Pioneer Holding Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that, with effect from the date of this announcement, Mr. Xiao Guoguang (肖國光) (“**Mr. Xiao**”) has resigned as an executive Director due to health reasons.

Mr. Xiao confirmed that he has no disagreement with the Board in any respect and that there are no matters that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and shareholders of the Company (the “**Shareholders**”) in relation to his resignation. Mr. Xiao does not hold any other positions in the Group following his resignation.

The Board would like to express its sincere gratitude to Mr. Xiao for his valuable contribution to the Company during his tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that, with effect from the date of this announcement, Mr. Zhang Quan (張權) (“**Mr. Zhang**”) has been appointed as an executive Director.

The biography of Mr. Zhang is set out below:

Zhang Quan, aged 60, is the general manager of the dental business division of the Group. Mr. Zhang started cooperation with the Group as a consultant of the dental business division in March 2020, and worked as the regional sales manager of the dental business division of the Group since March 2021. He was appointed as the general manager of the dental business division of the Group on 30 August 2021, in charge of the marketing and sales of Ivoclar Vivadent Zenostar (WIELAND ZENOSTAR) and Korea’s DMAX series zirconia products, of which the dental business division is the agent. Mr. Zhang has been in the sales of dental-related materials since 1993, and from 1994 to 2020, he worked for Dentsply Dental (Tianjin) Trading Co., LTD, Soundwatch (Siemens) Hearing Services LTD, Sirona Dental Systems (Shanghai) Trading Co., LTD and Ivoclar Vivadent (Shanghai) Trading Co., LTD, having nearly 30 years of marketing/sales experience in dental business. Mr. Zhang graduated from Beijing Institute of Civil Engineering and Architecture with a major in Industrial and Civil Architecture in June 1986.

Mr. Zhang has entered into a service contract (the “**Service Contract**”) with the Company for a term of three years from 12 October 2023. Mr. Zhang will hold office until the first annual general meeting of the Company after his appointment and shall then be eligible for re-election at that meeting in accordance with the articles of association of the Company. Pursuant to the Service Contract, Mr. Zhang is entitled to an annual director’s fee of RMB240,000 and bonus at the discretion of the Board. Mr. Zhang’s remuneration was determined with reference to his duties and responsibilities as a Director in the Group and the market rate for the position.

Mr. Zhang has confirmed that, save as disclosed above, as at the date of this announcement: (i) he does not hold any other position in the Group; (ii) he has no relationship with any other Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company; (iii) he does not hold any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (iv) he is not interested (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong)) in the shares or any securities of the Company; and (v) there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, and he is not aware of any other matters in relation to his appointment mentioned above that need to be brought to the attention of the Stock Exchange and the Shareholders.

The Board would like to take this opportunity to express its warmest welcome to Mr. Zhang in joining of the Board.

By order of the Board
Shanghai Pioneer Holding Ltd
Li Xinzhou
Chairman

Hong Kong, 12 October 2023

As at the date of this announcement, the Directors are Mr. LI Xinzhou, Mr. YANG Yuwen and Mr. ZHANG Quan as executive Directors, Ms. HU Mingfei as non-executive Director and Mr. ZHANG Hong, Mr. LAI Chanshu and Mr. WONG Chi Hung, Stanley as independent non-executive Directors.